

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 48 of 2024
Date of Hearing: 28.11.2024
Date of Order: 29.11.2024

Petition under Section 86(1)(f) of the Electricity Act, 2003 seeking an appropriate adjustment/ compensation to offset financial/ commercial impact of Change in Law events on account of increase in the rate of goods and services tax from 5% to 12% by way of Notification No. 08/2021 – Central Tax (rate) dated 30.09.2021, in terms of Article 9 of the Power Purchase Agreement dated 21.06.2022 between M/s SAEL Solar Solutions Private Limited and Punjab State Power Corporation Limited.

And

In the matter of: M/s SAEL Solar Solutions private Limited, through its Authorized Signatory Faridkot Road, Guruharsahai Firozpur, Punjab-152022.

...Petitioner

Versus

Punjab State Power Corporation Limited, represented through its Authorized Signatory, The Mall, PSEB Head Office, Patiala, Punjab 147001.

...Respondent

Commission: Sh.Viswajeet Khanna, Chairperson
Sh. Paramjeet Singh, Member

Petitioner: Ms. Mannat Waraich, Advocate (through VC)
Sh. Arashdeep Singh, DM

PSPCL: Sh. Anand K Ganesan, Advocate (through VC)
Ms. Harmohan Kaur, CE/ARR&TR (through VC)
Sh. Harjeet Singh, ASE/TR-5
Sh. Ritesh Malhotra, AEE

ORDER

The Petition was taken up for hearing on admission. After hearing the Ld. Counsel for the petitioner, petition is admitted. PSPCL shall file its reply within two weeks with a copy to the Petitioner (through hard and

soft copy). The petitioner may file rejoinder thereto within one week thereafter with a copy to the respondent.

The petition shall be taken up for hearing on 08.01.2025 at 11:30 AM.

Sd/-
(Paramjeet Singh)
Member

Sd/-
(Viswajeet Khanna)
Chairperson

Chandigarh
Dated: 29.11.2024